

Media Release

Succession planning initiated for the Head Client Business

Vaduz, 27 February 2020

After seven successful years as head of the "Intermediaries & Private Banking" business segment, Christoph Mauchle has announced his intention to leave VP Bank during the course of the year. This personal decision is the result of Christoph Mauchle's further life planning and is being made in best agreement with the Board of Directors and CEO Paul Arni.

Christoph Mauchle has been a member of VP Bank's Group Executive Management since 2013 and, as Head Client Business, has made a significant contribution to the Group's continuous growth, particularly at its international locations. Fredy Vogt, Chairman of the Board of Directors of VP Bank, takes note of this decision with regret: "With various strategic initiatives, Christoph Mauchle has succeeded in successfully aligning the client business and thus sustainably increasing profitability and competitiveness. With Christoph Mauchle, we are leaving an entrepreneurial personality who has made a strong commitment to the Bank in recent years".

In order to ensure a smooth transition at the top of VP Bank's client-facing units, Christoph Mauchle will continue to hold his function until the succession arrangements have been completed.

For further information, please contact

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Agenda

Annual Media Conference - 2019 annual results	10 March 2020
Annual General Meeting 2020	24 April 2020
Round Table - 2020 Interim Results	18 August 2020

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 943 employees at the end of 2019 (full-time equivalent 874). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As of 31 December 2019, the assets under management of VP Bank Group amounted to CHF 47.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.