

CEO Alfred W. Moeckli to leave VP Bank Group on 31 January 2019

Vaduz, 29 January 2019

The Board of Directors of VP Bank Group and CEO Alfred W. Moeckli have decided to not continue their collaboration. Alfred W. Moeckli will relinquish all his functions as of the end of January 2019 and leave the bank to devote himself to new assignments. Dr Urs Monstein assumes the position of CEO on an interim basis.

Alfred W. Moeckli has presided over the Group Executive Management of VP Bank Group since 2013 and has developed VP Bank substantially as Chief Executive Officer in the last approximately six years. Especially in the time following the financial crisis, Alfred W. Moeckli has made a key contribution to leading the banking institute back onto a growth path.

The dissolution of the employment relationship between VP Bank and Alfred W. Moeckli takes place by mutual consent as part of an early age-related succession planning. The Board of Directors thanks Alfred W. Moeckli for his services and his major commitment. Fredy Vogt, Chairman of the Board of Directors of VP Bank Group, takes stock: "Alfred W. Moeckli has contributed significantly to a successful positioning of VP Bank in the changed environment of the financial services industry and has increased profitability. Additionally, in his time as CEO, the market capitalisation of our bank has approximately doubled".

Dr Urs Monstein, who has been Chief Operating Officer of VP Bank since May 2018, will assume leadership of the Group Executive Management on an interim basis with immediate effect. The search process for a successor to the departing Chief Executive Officer has already been launched. Both internal and external candidates are being evaluated.

This Media Release is available on the internet at www.vpbank.com / Investors & Media.

For further information, please contact

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Agenda

Media and analysts conference - 2018 Annual Results	05 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.